



ASHAPURA
Group of Industries

ASHAPURA MINECHEM LIMITED

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STATEMENT OF STANDALONE / CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2020

		STANDALONE						CONSOLIDATED						STATEMENT OF ASSETS AND LIABILITIES									
PARTICULARS		Quarter Ended			Half Year Ended			Year Ended			Quarter Ended			Half Year Ended			Year Ended			STANDALONE		CONSOLIDATED	
		30-09-2020			30-09-2019			31-03-2020			30-09-2020			30-09-2019			31-03-2020			As at		As at	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	30-09-2020	31-03-2020	30-09-2020	31-03-2020			
1.	Income																						
	(a) Income from Operations	3,583.16	3,206.89	3,254.92	6,790.05	11,181.33	20,585.63	19,227.68	28,647.55	6,787.43	47,875.23	18,265.89	33,432.34										
	(b) Other Income	302.97	298.71	202.65	601.68	394.45	866.71	528.02	744.87	340.18	1,272.89	719.03	1,594.67										
	Total Income	3,886.13	3,505.60	3,457.57	7,391.73	11,575.78	21,452.34	19,755.70	29,392.42	7,127.60	49,148.12	18,984.92	35,027.01										
2.	Expenses																						
	(a) Cost of materials consumed	1,166.74	1,025.55	1,608.12	2,192.29	4,537.90	8,223.82	5,036.90	6,515.68	2,196.76	11,552.58	5,905.25	11,707.95										
	(b) Purchase of Stock-in-trade	962.04	155.10	48.41	1,117.14	128.05	881.72	(227.40)	7,400.29	810.00	7,172.89	1,557.26	3,510.29										
	(c) Changes in inventories	(310.13)	290.97	341.96	(19.16)	1,324.39	1,455.39	(335.43)	(963.76)	444.36	(1,299.19)	1,806.60	1,021.52										
	(d) Employee benefits expenses	501.17	531.52	575.51	1,032.69	1,327.83	2,468.32	1,643.18	1,854.09	946.73	3,497.27	2,047.71	3,937.85										
	(e) Finance costs	1,193.81	581.97	153.37	1,775.78	310.35	1,363.79	1,774.09	1,058.58	541.78	2,832.68	955.48	3,095.86										
	(f) Depreciation & amortisation expenses	510.44	504.86	524.74	1,015.29	1,056.15	2,092.35	895.28	844.54	688.95	1,739.82	1,383.22	2,838.94										
	(g) Foreign currency fluctuation (Gain) / Loss on Shipping Claims	-	-	1,581.32	-	1,378.59	2,161.81	-	-	1,581.32	-	1,378.59	2,161.81										
	(h) Other expenses	1,728.36	1,425.69	1,625.14	3,154.04	4,398.33	9,525.91	12,820.31	11,105.78	3,756.63	23,926.08	8,083.36	16,825.70										
	Total Expenses	5,752.42	4,515.66	6,458.56	10,268.08	14,461.59	28,173.11	21,606.93	27,815.20	10,866.53	49,422.13	23,117.46	45,099.93										
3.	Profit / (Loss) before exceptional items & tax (1-2)	(1,866.29)	(1,010.06)	(3,000.98)	(2,876.35)	(2,885.81)	(6,720.77)	(1,851.23)	1,577.22	(3,838.93)	(274.01)	(4,132.54)	(10,072.91)										
4.	Exceptional Items Gain / (Loss)	-	1,933.22	-	1,933.22	-	46,051.51	-	1,933.22	-	1,933.22	-	47,397.97										
5.	Profit / (Loss) before tax (3+4)	(1,866.29)	923.17	(3,000.98)	(943.12)	(2,885.81)	39,330.74	(1,851.23)	3,510.44	(3,838.93)	1,659.22	(4,132.54)	37,325.06										
6.	Tax Expenses																						
	(a) Current tax	-	-	-	-	-	-	(68.63)	226.00	(2.45)	157.37	-	106.00										
	(b) Earlier years' tax	-	-	-	-	-	-	-	(0.07)	0.14	(0.07)	0.14	14.55										
	(c) Deferred tax	-	-	-	-	-	-	(135.98)	45.39	75.58	(90.59)	27.56	228.63										
7.	Profit / (Loss) for the period (5-6)	(1,866.29)	923.17	(3,000.98)	(943.12)	(2,885.81)	39,330.74	(1,646.62)	3,239.13	(3,912.19)	1,592.51	(4,160.24)	37,423.12										
8.	Share of Profit / (Loss) of joint ventures & associates (net)	-	-	-	-	-	-	449.47	400.87	171.32	850.34	457.93	891.25										
9.	Profit / (Loss) for the period (7+8)	(1,866.29)	923.17	(3,000.98)	(943.12)	(2,885.81)	39,330.74	(1,197.15)	3,640.00	(3,740.87)	2,442.85	(3,702.31)	38,319.39										
10.	Other Comprehensive Income / (Loss)																						
	A Items that will not be reclassified to Profit or Loss																						
	(i) Remeasurements of defined benefit plans (net of taxes)	24.05	24.06	(4.74)	48.11	(9.47)	96.22	(12.86)	(9.00)	(3.12)	(21.85)	(6.24)	20.36										
	(ii) Gains on Investments in equity instruments classified as FVOCI	-	-	27.06	-	27.06	26.93	-	-	27.06	-	27.06	26.93										
	B Items that will be reclassified to Profit or Loss																						
	(i) Exchange differences on foreign currency translation	-	-	-	-	-	-	147.83	11.99	(121.25)	159.82	(105.19)	(441.84)										
	Total Other Comprehensive Income (Net of tax)	24.05	24.06	22.33	48.11	17.59	123.15	134.98	2.99	(97.31)	137.96	(84.37)	(394.56)										
11.	Total Comprehensive Income for the period (Net of tax)	(1,842.24)	947.22	(2,978.66)	(895.01)	(2,868.22)	39,453.89	(1,062.17)	3,642.99	(3,838.18)	2,580.81	(3,786.68)	37,924.83										
12.	Profit for the period attributable to:																						
	(a) Shareholders of the Company	-	-	-	-	-	-	(1,192.97)	3,638.71	(3,538.93)	2,445.74	(3,469.98)	38,768.25										
	(b) Non-controlling interests	-	-	-	-	-	-	(4.18)	1.29	(201.94)	(2.89)	(232.33)	(448.87)										
		-	-	-	-	-	-	(1,197.15)	3,640.00	(3,740.87)	2,442.85	(3,702.31)	38,319.39										
	Total Comprehensive Income for the period attributable to:																						
	(a) Shareholders of the Company	-	-	-	-	-	-	(1,057.98)	3,641.71	(3,636.18)	2,583.74	(3,554.22)	38,386.57										
	(b) Non-controlling interests	-	-	-	-	-	-	(4.20)	1.27	(202.00)	(2.93)	(232.46)	(461.74)										
		-	-	-	-	-	-	(1,062.17)	3,642.99	(3,838.18)	2,580.81	(3,786.68)	37,924.83										
13.	Paid-up Equity Share Capital (86,986,098 Shares of ₹ 2/- each)	1,739.72	1,739.72	1,739.72	1,739.72	1,739.72	1,739.72	1,739.72	1,739.72	1,739.72	1,739.72	1,739.72	1,739.72										
	Reserves excluding revaluation reserve	-	-	-	(3,328.99)	-	(2,433.98)	-	-	-	-	-	32,532.57										
14.	Earnings Per Share (in ₹)																						
	Basic	(2.15)	1.06	(3.45)	(1.08)	(3.32)	45.21	(1.37)	4.18	(4.07)	2.81	(3.99)	44.57										
	Diluted	(2.11)	1.06	(3.45)	(1.07)	(3.32)	45.21	(1.36)	4.18	(4.07)	2.77	(3.99)	44.57										

	ASSETS																				
	Non-current assets	-	-	-	-	-	-	-	-	-	-	-	-								
	Property, Plant & Equipment	14,898.29	15,834.22	44,740.91	46,646.51																
	Right of use of assets	-	-	142.55	184.77																
	Capital work-in-progress	323.74	289.46	12,068.94	5,446.97																
	Investment property	2,220.65	2,257.04	236.87																	
	Intangible assets	38.57	46.57	4,976.43	3,493.49																
	Goodwill	-	-	4,069.40	4,069.40																
	Financial assets																				
	Investments	4,391.06	4,391.06	-	-																
	(a) Investments in associates	-	-	13,187.01	13,074.63																
	(b) Interest in joint ventures	-	-	14,798.80	13,817.27																
	(c) Other Investments	-	-	533.05	533.05																
	Loans	1,219.87	1,210.55	7,685.23	11,239.15																
	Other financial assets	409.11	396.50	1,344.45	1,688.22																
	Deferred tax asset	-	-	1,546.64	1,437.44																
	Other non-current assets	2,179.16	2,785.47	2,671.06	3,277.27																
		25,680.44	27,210.86	108,001.34	104,908.17																
	Current assets																				
	Inventories	10,820.42	10,655.57	23,635.78	22,402.96																
	Financial assets																				
	Investment	528.24	19.40	528.24	19.40																
	Trade receivable	9,220.04	11,068.99	18,575.54	18,475.77																
	Cash & Cash equivalents	1,536.59	1,754.49	5,079.63	4,070.11																
	Other bank balances	429.19	417.97	704.78	691.96																
	Loans	3.33	4.12	24.78	26.66																
	Other financial assets	408.95	302.52	2,342.21	1,958.77																
	Current tax assets (net)	1,150.59	1,121.33	14,752.62	14,474.13																
	Other current assets	6,938.33	6,128.43	23,651.97	14,981.01																
		31,035.68	31,472.84	89,295.55	77,100.77																
	TOTAL - ASSETS	56,716.12	58,683.71	197,296.89	182,008.95																
	EQUITY & LIABILITIES:																				
	Equity																				
	Equity Share Capital	1,739.72	1,739.72	1,739.72	1,739.72																
	Other equity	(3,328.99)	(2,433.98)	35,118.93	32,532.57																
	Money received against share warrant	359.44	359.44	359.44	359.44																
	Equity attributable to owners of the parent	-	-	-	-																
	Non-controlling interests	-	-	(24.29)	(21.37)																